



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	36481.09	-642.21	-1.73%
Nifty 50	10817.6	-185.9	-1.69%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.21	-0.42
HDFCBANK	103.86	0.01
ICICIBK	11.18	0.36
INFY	11.67	-0.77
TATA MOTOR	8.68	-3.13
WIPRO	3.68	0.27

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-808
DII's Eq (Provisional)	86
FIIs Index Future	592
FIIs Index Options	-901
FIIs Stock Future	365
FIIs Stock Options	-56

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.5362
EURO	79.1934
YEN 100	66.3400
GBP	89.1393

TOP STORY

- **Bajaj Finance:** The board of the company has approved raising up to Rs 8,500 crore via QIP.
- **Coffee Day:** The company has executed the definitive agreements with entities belonging to Blackstone Group and the Salarpuria Sattva Group for investment in GV Techparks Private Limited. The transaction is at an enterprise value of Rs 2,700 crore and will substantially bring down the debt level of the group.
- **DHFL:** The company has defaulted on a total of Rs 256 crore worth of interest payment on NCDs.
- **Ahluwalia Contracts:** The company bagged an order of Rs 407 crore in Rewari, Haryana.
- **Gujarat Alkalies:** The company has completed commissioning of 20 MW AC solar power plant installation at Charanka.
- **Sunteck Realty:** The company acquired the premium project in Mumbai for mixed-use development.
- **Balmer Lawrie:** The company has deferred decision on bonus share issue.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26717.43	117.47	0.44%
NASDAQ	8186.02	32.48	0.40%
NIKKEI	22012.72	11.4	0.05%
HANG SENG	26802.42	12.18	0.05%
SGX NIFTY	10888.50	46.50	0.43%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	59.01	-0.56%
NATURAL GAS	2.662	-0.22%
GOLD	1509.6	-0.25%
SILVER	18.005	-0.74%
COPPER	2.6855	-0.09%

WORLD EVENTS

USD : FOMC Economic Projections
USD : FOMC Statement
USD : Federal Funds Rate
GBP : CPI y/y

RESULTS TODAY

NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The barometer index, the S&P BSE Sensex, fell 642.22 points or 1.73% to 36,481.09. The Nifty 50 index fell 185.90 points or 1.69% to 10,817.60.

After opening at 11,000 mark, the 50-unit Nifty quickly descended in the morning trade. The index continued its downtrend and breached 10,900 mark in the afternoon. The Nifty managed to stabilize at 10,800 level and closed above that level. NSE India VIX jumped 6.97% to 15.995.

In the past two sessions, the Nifty has fallen 258.30 points or 2.33% while the Sensex has fallen 903.90 points or 2.42%.

The market breadth was weak. On the BSE, 857 shares rose and 1668 shares fell. A total of 147 shares remain unchanged. The S&P BSE Small-Cap index fell 1.84%. The S&P BSE Mid-Cap index fell 1.77%.

Nifty likely to trade in the range of 10700-11000

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10871	10743	10668	10539	10946	11075	11150
USDINR	71.490	71.490	71.490	71.490	71.490	71.490	71.490



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
JSHL	ANURAAG BAJPAI	S	100,000	7.6
NAYSAA	KHALASI PARAG BABULAL	B	24,000	44.98
SHANGAR	NIRALI RAJESHKUMAR CHAWLA	S	27,600	38.2
AMRAFIN	DKL BROKING& INFRA	B	1,624,800	12.16
AMRAFIN	GUJARAT NATURAL RESOURCES LIMITED	S	1,624,800	12.16

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
COX&KINGS	VANGUARD ENERGY FUND	SELL	1500000	4.4
HEG	RSWM LIMITED	SELL	315000	1353.61
SAKETH	JIGNESH AMRUTLAL THOBHANI	SELL	50000	111.84
CKPLEISURE	BHARATI ARVIND SHAH	BUY	64000	4.91
CKPPRODUCT	BRISK CAPITAL MARKET SERVICES LIMITED	BUY	39000	27.3

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	365	361	357	367	371	378
ASIAN PAINT	1531	1519	1506	1531	1543	1556
AXIS BANK	640	630	619	649	660	679
BAJAJ-AUTO	2773	2732	2691	2804	2845	2917
BAJAJ FINSV	7151	7064	6978	7195	7281	7411
BAJ FINANCE	3368	3337	3305	3385	3417	3465
BHARTIARTL	340	332	324	340	348	357
BPCL	369	364	360	372	377	384
BRITANNIA	0	2667	2642	2704	2729	2766
CIPLA	461	454	448	463	470	479
COALINDIA	198	196	193	198	200	203
DRREDDY	2738	2725	2712	2744	2757	2775
EICHERMOT	16285	15951	15618	16406	16739	17194
GAIL	132	130	127	131	134	136
GRASIM	701	693	684	708	717	733
HCLTECH	1056	1045	1035	1057	1068	1080
HDFC	1996	1966	1937	2006	2036	2075
HDFC BANK	2211	2190	2169	2219	2241	2270
HEROMOTOCO	2569	2495	2422	2629	2702	2836
HINDALCO	198	195	193	199	202	205
HINDUNILVR	1831	1815	1798	1828	1845	1858
IBULHSGFIN	429	421	412	429	437	446
ICICIBANK	401	395	390	404	409	417
INDUSINDBK	1333	1310	1288	1348	1370	1407
INFRATEL	250	247	245	250	252	255
INFY	831	823	814	829	837	843
IOC	125	124	123	126	127	130
ITC	237	236	235	238	239	241
JSWSTEEL	216	211	206	220	225	234
KOTAKBANK	1448	1435	1421	1458	1472	1495
LT	1314	1301	1288	1323	1336	1358
M&M	522	515	508	527	534	547
MARUTI	6130	6012	5893	6229	6348	6565
NTPC	121	120	119	122	123	124
ONGC	130	129	127	130	131	133
POWERGRID	200	199	197	201	202	204
RELIANCE	0	0	0	0	0	0
SBIN	274	269	264	278	283	291
SUNPHARMA	421	417	414	422	426	431
TATAMOTORS	122	119	115	125	128	134
TATASTEEL	345	336	327	351	360	375
TCS	2123	2100	2077	2128	2151	2179
TECHM	706	697	688	708	718	729
TITAN	1158	1149	1141	1163	1172	1185
ULTRACEMCO	3900	3863	3825	3919	3957	4013
UPL	563	559	555	565	570	576
VEDL	145	142	139	148	151	156
WIPRO	244	243	241	245	246	249
YESBANK	65	64	62	66	68	70
ZEEL	337	331	325	340	346	354



NSE CIRCULARS

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. SEP 18,2019

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. SEP 18,2019

NSE Circular: SEBI Order in the matter of CG POWER AND INDUSTRIAL SOLUTIONS LIMITED (zip) SEP 18,2019

NSE Circular: Revision in Scheme of Strikes in Stock Options (zip. SEP 18,2019

NSE Circular: Listing of Equity Shares of IIFL Wealth Management Limited pursuant to the Composite Scheme of Arrangement (zip) SEP 18,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
ARMANFIN	13-Sep-19	Dividend - Rs 1.40 Per Share
GODFRYPHLP	13-Sep-19	Dividend - Rs 10 Per Share
VIDHIING	13-Sep-19	Dividend - Rs 0.20 Per Sh
NIPPOBATRY	13-Sep-19	Dividend - Rs 20 Per Share
TALBROAUTO	13-Sep-19	Dividend- Rs 1.80 Per Share
DEEPIND	13-Sep-19	Dividend - Rs 1.5 Per Share
BALPHARMA	17-Sep-19	Dividend - Re 1 Per Share
BHARATRAS	17-Sep-19	Dividend - Rs 1.50 Per Share
AHLUCONT	17-Sep-19	Dividend - Rs 0.30 Per Share
AMRUTANJAN	17-Sep-19	Dividend - Rs 1.05 Per Share
HTMEDIA	17-Sep-19	Annual General Meeting/ Dividend - Re 0.40 Per Share
MARATHON	17-Sep-19	Dividend - Rs 0.50 Per Share
TBZ	17-Sep-19	Dividend - Rs 0.75 Per Share
PREMEXPLN	17-Sep-19	Dividend - Rs 2.70 Per Share
JINDALPOLY	17-Sep-19	Dividend - Re 1 Per Share
SADBHAV	17-Sep-19	Dividend Re 1 Per Share
SADBHIN	17-Sep-19	Dividend - Rs 0.30 Per Share
RUCHIRA	17-Sep-19	Dividend - Rs 2.25 Per Share
SKMEGGPROD	17-Sep-19	Dividend - Rs 0.50 Per Share
PRECAM	17-Sep-19	Dividend - Re 1 Per Share
ARIHANTSUP	18-Sep-19	Dividend - Rs 0.50 Per Share
ACE	18-Sep-19	Dividend - Rs 0.50 Per Share
BIL	18-Sep-19	Dividend - Rs 1.20 Per Share
BLS	18-Sep-19	Dividend - Re 1 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1477/\$1447 & Resistance = \$1533/\$1561.**
- **Crude oil range (WTI)->\$55 to \$65.**
- Wall Street Slightly Lower as Fed Meeting Kicks Off: - Wall Street ticked lower on Tuesday as stronger-than-expected industrial production and manufacturing output figures put another dent in hopes for a rate cut from the Federal Reserve, whose regular policy meeting kicks off later.
- Dollar Broadly Higher Ahead of ZEW, Fed Meeting: - The dollar was mostly higher in early trading in Europe Tuesday, as fears of a sustained spike in oil prices and conflict in the Persian Gulf undercut risk assets ahead of the U.S. Federal Reserve's two-day policy meeting. The Fed had been almost universally expected to cut the target range for the Fed funds rate by 25 basis points at this week's meeting until the last few days, when stronger-than-expected retail sales and consumer sentiment data, coupled with hopes of a breakthrough in the trade dispute with China, appeared to weaken the argument for easing.
- Gold Prices Drop After Havens Rally, Remains Above \$1,500 Level: - Gold prices dropped on Tuesday in Asia but remained above the \$1,500 level. The yellow metal rose in the previous session following an attack on Saudi Arabian oil installations that triggered a flight to safety that benefited almost all haven assets.
- News Break: Oil Prices Fall on Report of Saudi Quickly Restoring Output: - Oil prices tumbled Tuesday after a Reuters report cited a Saudi official as predicting the kingdom could fully restore oil output within two to three weeks. Earlier reports had suggested that it would take far longer to bring output back to normal after missile attacks at the

TRENDS & OUTLOOK – DATE: 18-SEPT- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37555	37745	38039	38365	38610
SILVER	45165	46220	47021	48270	49149

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	443	447	452	457	461
ZINC	179.55	182.10	185.30	187.90	190.60
LEAD	148.30	151.45	154.25	156.75	159.55
NICKEL	1170	1185	1206	1240	1257

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	4005	4150	4345	4512	4660
NATURAL GAS	184	187	192	197	202

DATA TALKS : TODAY'S ECONOMIC DATA :

TIC Long-Term Purchases, Building Permits, Housing Starts, Crude Oil Inventories, FOMC Economic Projections, FOMC Statement, Federal Funds Rate.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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